



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY GUANGZHOU KAIYAO REAL ESTATE CO., LTD. (广州凯耀置业有限公司)

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name : Guangzhou Kaiyao Real Estate Co., Ltd.
广州凯耀置业有限公司

Principal Activity : Real Estate Development and Management

Registered Capital : SGD80 million

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Low Sai Choy
Company Secretary
2 December 2011