



(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

ISSUANCE OF S\$200,000,000 3.25 PER CENT. NOTES DUE 2015 PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The **Manager** wishes to announce that **CCT MTN** has priced its S\$200,000,000 3.25 per cent. **Notes** due 2015. The **Notes** will be issued under the **MTN Programme** established by **CCT MTN** on 20 November 2007. The obligations of **CCT MTN** under the **Notes** are unconditionally and irrevocably guaranteed by **CCT Trustee**. Australia and New Zealand Banking Group Limited, DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited have been appointed as dealers of the **Notes**. The **Notes** are expected to be assigned a “Baa2” rating by Moody’s Investors Service.

The **Notes** will mature on or about 15 December 2015 and will bear a fixed interest rate of 3.25 per cent. per annum payable semi-annually in arrear. The **Notes** constitute direct, unconditional, unsubordinated and unsecured obligations of **CCT MTN** and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of **CCT MTN**.

CCT MTN will lend the proceeds from the issuance of the **Notes** to **CCT Trustee**, who will in turn use such proceeds to refinance existing borrowings, to on-lend to any entity in which **CCT** has an interest, to finance any asset enhancement works initiated by **CCT** and for the general working capital of **CCT**.

Pursuant to Rule 704(31) of the Listing Manual of **SGX-ST**, it is an event of default under the **Notes** if the **Manager** is removed as manager of **CCT** and the replacement or substitute manager is not appointed in accordance with the terms of the **CCT Trust Deed**. If the **Change in Control Event** occurs, it may trigger cross defaults in the other facilities, debt issues and borrowings of **CCT** and/or its subsidiaries. In such an event, the aggregate level of facilities, debt issues and borrowings that may be affected is approximately S\$1,288.25 million (including the **Notes** but excluding interest) as at today.

As at the date of this announcement, the **Change in Control Event** has not occurred.

Application will be made to **SGX-ST** for the listing and quotation of the **Notes** on the Official List of **SGX-ST**. **SGX-ST** assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of **SGX-ST** and quotation of the **Notes** on **SGX-ST** is not to be taken as an indication of the merits of **CCT MTN**, **CCT Trustee**, **CCT**, its subsidiaries, its associated companies, the **MTN Programme** or the **Notes**.

The **Notes** are expected to be issued on 15 December 2011 and listed on **SGX-ST** on or about 16 December 2011.

BY ORDER OF THE BOARD

CapitaCommercial Trust Management Limited

(Company registration no. 200309059W)

As manager of CapitaCommercial Trust

Michelle Koh

Company Secretary

Singapore

2 December 2011

Definitions:

CCT	CapitaCommercial Trust
CCT MTN	CCT MTN Pte. Ltd., the issuer and a wholly-owned subsidiary of CCT
CCT Trust Deed	The trust deed constituting CCT
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CCT)
Change in Control Event	The removal of the Manager as manager of CCT where the replacement or substitute manager is not appointed in accordance with the terms of the CCT Trust Deed
Manager	CapitaCommercial Trust Management Limited, as manager of CCT
MTN Programme	S\$2,000,000,000 Multicurrency Medium Term Note Programme
Notes	S\$200,000,000 3.25 Per Cent. Notes due 2015
SGX-ST	Singapore Exchange Securities Trading Limited