



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF A 90:10 JOINT VENTURE TO ACQUIRE SOMERSET CENTRAL TD HAI PHONG CITY, VIETNAM

Further to its announcement made on 2 August 2011, CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly-owned subsidiary, Vibrant Coral Overseas Inc. has completed its acquisition of a 90% stake in Somerset Central TD Company Limited (“**SCCL**”) which owns a tower of an existing integrated development in Hai Phong, Vietnam to be fitted out and operated by CapitaLand's wholly-owned subsidiary, Ascott International Management (Vietnam) Company Limited, as a 132-unit serviced apartment to be known as Somerset Central TD Hai Phong City.

Following the completion of the aforesaid acquisition, SCCL has become a 90% owned subsidiary of CapitaLand.

By Order of the Board

Low Sai Choy
Company Secretary
22 December 2011