



ANNOUNCEMENT

CONSOLIDATION AND DIVESTMENT OF INTERESTS IN INDIA JOINT VENTURES FOR SERVICED RESIDENCES

Further to its announcements made on 9 March, 29 March and 21 April 2011, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed its acquisition of the remaining 60% interest (representing 3,254,385 equity shares of INR10 each and 1,768,314 preference shares of INR100 each) in Rattha Somerset Whitefield Hospitality Private Limited ("**Whitefield**") which owns a site in Bangalore that will be developed into and operated as new serviced residences.

Following the completion of the aforesaid acquisition, Whitefield has become a wholly-owned subsidiary of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
23 December 2011