



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF SALE OF CAPITALAND'S ENTIRE 100% STAKE IN SHANGHAI CAPITALAND XIN CHUANG REAL ESTATE DEVELOPMENT CO., LTD.

Further to its announcement made on 6 December 2011, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed the sale of its entire 100% stake in Shanghai CapitaLand Xin Chuang Real Estate Development Co., Ltd. ("**SCXC**").

SCXC owns a plot of land at 313 West Guangzhong Road in Zhabei District, Shanghai, the People's Republic of China (the "**Property**"). The Property which is currently under development has a total gross floor area of approximately 71,613 square metres.

Following the completion of the aforesaid sale, SCXC has ceased to be a wholly-owned subsidiary of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
28 December 2011