



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF PROJECT COMPANY CHONGQING CAPITALAND GUYU XIONGGUAN REAL ESTATE CO., LTD.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 29 November 2011 (the “**Announcement**”) made by CapitaLand Limited (“**CapitaLand**”).*

Further to the Announcement, CapitaLand wishes to announce that the Bidder, CMA China Investment 1 Pte. Ltd. has incorporated the following 100% owned project company in the PRC:

Name of Company : Chongqing CapitaLand Guyu Xiongguan Real Estate Co., Ltd. (“**Chongqing CapitaLand**”)

Principal Activity : Real Estate Development and Property Management

Registered Capital : S\$377 million

The Bidder has been awarded a prime site in Chongqing, PRC which will be developed into a landmark mixed development comprising a shopping mall and eight towers for residential, office and hotel/serviced apartment use.

The Bidder is a 100% owned subsidiary of CTM Property Trust, a joint venture between CapitaLand (31.25%), CapitaMalls Asia Limited (“**CMA**”) (31.25%) and Singbridge Holdings Pte. Ltd. (37.50%). CapitaLand has an interest of approximately 65.48% in CMA. Following the above establishment, Chongqing CapitaLand has become a 51.71% owned subsidiary of CapitaLand.

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
30 December 2011