CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED VOLUNTARY DELISTING OF AUSTRALAND PROPERTY GROUP FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

CapitaLand Limited ("**CapitaLand**") refers to the announcement issued by Australand Property Group ("**Australand**") today on its intention to delist its secondary listing (the "**Proposed Delisting**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). A copy of Australand's announcement is attached for information.

CapitaLand wishes to announce that its interests in 341,885,375 Australand stapled securities (the "**Securities**") representing approximately 59.27% of the issued stapled securities of Australand are held in the Australian Register. The Securities are held through CapitaLand's wholly-owned subsidiaries, Austvale Holdings Ltd and Ausprop Holdings Limited. The Securities continue to be tradable on the Australian Securities Exchange, on which Australand will continue its primary listing.

The Proposed Delisting of Australand from the SGX-ST is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Proposed Delisting.

By Order of the Board

Low Sai Choy
Company Secretary
11 July 2011