



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

FULFILMENT OF CONDITION SUBSEQUENT TO COMPLETION OF DIVESTMENT OF A RESIDENTIAL SITE IN SHANGHAI

CapitaLand Limited ("**CapitaLand**") refers to its announcements made on 18 May 2011 and 23 May 2011 and wishes to announce that it has fulfilled the condition subsequent to the completion of the divestment of its entire 100% interest in BR Properties Pte Ltd ("**BR Properties**") to a party unrelated to CapitaLand. BR Properties holds a residential site in Shanghai's Qingpu District.

By Order of the Board

Low Sai Choy
Company Secretary
13 July 2011