



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CITADINES RICHMOND HOSPITALITY PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in India as part of its ongoing business development:

Name of Company : Citadines Richmond Hospitality Private Limited

Principal Activity : To operate serviced residences

Share Capital : INR100,000 (approximately SGD2,700) comprising
10,000 equity shares of INR10 each

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
18 July 2011