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MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	18-Jul-2011 20:53:46
Announcement No.	00131

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaRetail China Trust - "Payment Of Acquisition Fee By Way Of Issue Of Units In CRCT"
Description	CapitaMalls Asia Limited's subsidiary, CapitaRetail China Trust Management Limited, the manager of CapitaRetail China Trust, has today issued an announcement on the above matter, as attached for information. The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.
Attachments	HeritagePaymentofAcquisitionfeeAnnouncement18July2011.pdf Total size = **41K** (2048K size limit recommended)

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(Constituted in the Republic of Singapore
pursuant to a trust deed dated 23 October 2006 (as amended))

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN CRCT

The **Manager** wishes to announce that 922,377 **Units** have been issued to the **Manager** today as payment of the **Acquisition Fee** for the acquisition of **New Minzhong Leyuan Mall**. The **Acquisition** was completed on 30 June 2011 based on the **Agreed Property Price** of RMB395.0 million (S$76.0 million). The **Manager** is entitled to receive an **Acquisition Fee** pursuant to the **Trust Deed** of approximately S$1.1 million.

The issue price of the **Acquisition Fee Units** is S$1.2365, being the volume weighted average traded price per **Unit** for all trades on the **SGX-ST** in the ordinary course of trading, for the period of 10 business days preceding 18 July 2011, on which the **SGX-ST** was open for trading in securities.

As the **Acquisition** constitutes an "interested party transaction" under the **Property Funds Appendix**, the **Acquisition Fee** will be in the form of **Units**, which shall not be sold within one year from the date of issuance, in accordance with paragraph 5.6 of the **Property Funds Appendix**.

With the above-mentioned issue of **Units**, the **Manager** holds an aggregate of 14,947,514 **Units** and the total number of **Units** in issue as at the date of this announcement is 687,421,027.

BY ORDER OF THE BOARD
CAPITARETAIL CHINA TRUST MANAGEMENT LIMITED
(Company Registration No. 200611176D)
(As manager of CapitaRetail China Trust)

Kannan Malini
Company Secretary
18 July 2011

Definitions:

Acquisition	The acquisition of **New Minzhong Leyuan Mall** through the acquisition of the entire issued share capital of **Somerset Wuhan** and the **Shareholder's Loans**
Acquisition Fee	The acquisition fee payable to the **Manager** pursuant to the **Trust Deed** in respect of the **Acquisition**
Agreed Property Price	The agreed property price of **New Minzhong Leyuan Mall** of RMB395.0 million (S$76.0 million)
CapitaLand	CapitaLand Limited
CRCT	CapitaRetail China Trust
Manager	CapitaRetail China Trust Management Limited, in its capacity as manager of **CRCT**
New Minzhong Leyuan Mall	新民众乐园 New Minzhong Leyuan Mall (also known as Wuhan People's Parade) located at No. 704 Zhongshan Avenue, Jianghan District, Hankou, Wuhan, Hubei Province, China
Property Funds Appendix	Appendix 2 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore
Securities Act	United States Securities Act of 1933, as amended
SGX-ST	Singapore Exchange Securities Trading Limited
Shareholder's Loans	The amount of the outstanding shareholder's loans extended by the **Vendor** to **Somerset Wuhan**
Somerset Wuhan	Somerset (Wuhan) Investments Pte Ltd, a special purpose vehicle which indirectly holds **New Minzhong Leyuan Mall** through **Wuhan New Minzhong**.
Trust Deed	The trust deed dated 23 October 2006 constituting CRCT (as amended)
Unit	A unit representing an undivided interest in **CRCT**
Unitholder	A holder of **Unit**(s)
Vendor	The Ascott Holdings Limited, an indirectly wholly-owned subsidiary of **CapitaLand**
Wuhan New Minzhong	Wuhan New Minzhong Leyuan Co., Ltd

Important Notice

The value of **Units** and the income derived from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CRCT** is not necessarily indicative of the future performance of **CRCT**.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

THIS ANNOUNCEMENT IS NOT AN OFFER OR SALE OF THE **UNITS** IN THE UNITED STATES. THE **UNITS** HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE **SECURITIES ACT** AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE **SECURITIES ACT**. NO PUBLIC OFFERING IS BEING MADE IN THE

UNITED STATES. ANY PUBLIC OFFERING OF **UNITS** TO BE MADE IN THE UNITED STATES WILL BE MADE BY MEANS OF A PROSPECTUS THAT MAY BE OBTAINED FROM THE **MANAGER** THAT WILL CONTAIN DETAILED INFORMATION ABOUT **CRCT**, THE **MANAGER** AND ITS MANAGEMENT, AS WELL AS FINANCIAL STATEMENTS.