

ANNOUNCEMENT

**COMPLETION OF ACQUISITION OF 100% STAKE IN SNC COSTES K
TO DEVELOP ASCOTT ARC DE TRIOMPHE PARIS**

Further to its announcement made on 10 May 2011, CapitaLand Limited (“**CapitaLand**”) wishes to announce that the acquisition of the entire 100% stake (representing 237,150 shares) in SNC Costes K (“**SCK**”) has been completed (the “**Completion**”).

SCK, a company incorporated in France, owns three assets in Paris (i) a property known and operated as Hotel K (ii) an adjoining residential building and (iii) an adjacent apartment unit. The Hotel K and adjoining residential building will be redeveloped into a 106-unit serviced apartment to be known as “Ascott Arc de Triomphe Paris”. The adjacent apartment unit will be used for corporate leases.

Following the Completion, SCK has become a wholly-owned subsidiary of CapitaLand. SCK has also been renamed as SNC Ascott Kleber.

By Order of the Board

Low Sai Choy
Company Secretary
8 June 2011