



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARIES

- (I) ACE ABLE LIMITED**
 - (II) CAPITALAND CENTEC INVESTMENT LIMITED**
 - (III) GOODLINE HOLDINGS LIMITED**
 - (IV) GRAND PODIUM HOLDINGS LIMITED**
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Further to its announcements dated 10 May 2011 and 23 May 2011, **CapitaLand Limited ("CapitaLand")** wishes to announce the dissolution of its following dormant wholly-owned subsidiaries incorporated in the British Virgin Islands, which had been placed under members' voluntary liquidation:

- (I) Ace Able Limited
- (II) CapitaLand Centec Investment Limited
- (III) Goodline Holdings Limited
- (IV) Grand Podium Holdings Limited

(collectively, the "**Companies**")

The dissolution of the Companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

By Order of the Board

Low Sai Choy
Company Secretary
15 June 2011