



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY VIBRANT CORAL OVERSEAS INC.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in British Virgin Islands as part of its ongoing business development:

Name of Company	: Vibrant Coral Overseas Inc.
Principal Activity	: Investment Holding
Issued and Paid-up Share Capital	: US\$10,000 (approximately S\$12,000) comprising 10,000 ordinary shares of US\$1 each

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
21 June 2011