



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SUBSCRIPTION AND ALLOTMENT OF RIGHTS SHARES IN CENTRAL CHINA REAL ESTATE LIMITED

Further to its announcement made on 26 May 2011, CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand LF (Cayman) Holdings Co., Ltd. has subscribed and been allotted its full entitlement of 116,010,603 rights shares at an issue price of HK\$1.71 (approximately S\$0.27) per rights share in Central China Real Estate Limited ("**CCRE**")'s rights issue (the "**Rights Issue**") for a cash consideration of HK\$198.38 million (approximately S\$31.5 million).

CCRE, an investment holding company incorporated in the Cayman Islands, is listed on the Hong Kong Stock Exchange ("**HKSE**"). It is principally engaged in real estate development and sales in Henan Province, the People's Republic of China.

Following the aforesaid allotment, CapitaLand's interest in CCRE remains unchanged at 27.11% comprising a total of 658,116,228 shares of HK\$0.01 each in CCRE.

The Rights Issue is completed. Dealings in the fully-paid rights shares of CCRE on HKSE are expected to commence from 9:00 a.m. on 30 June 2011.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
28 June 2011