



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF WUHAN PEOPLE'S PARADE TO CAPITARETAIL CHINA TRUST

Further to its announcement made on 6 May 2011, CapitaLand Limited (**"CapitaLand"**) wishes to announce that it has completed the divestment of its entire 100% interest in Somerset (Wuhan) Investments Pte Ltd (**"SWIPL"**) to HSBC Institutional Trust Services (Singapore) Limited, as trustee of CapitaRetail China Trust (**"CRCT"**).

SWIPL holds a retail asset known as Wuhan People's Parade (also known as "New Minzhong Leyuan Mall") in Wuhan's Jiangnan District, China through its wholly-owned subsidiary, Wuhan New Minzhong Leyuan Co., Ltd. (**"WNML"**).

Following the completion of the aforesaid divestment, SWIPL and WNML have ceased to be wholly-owned subsidiaries of CapitaLand.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
30 June 2011