



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION AND PAYMENT OF PRINCIPAL OF, AND INTEREST ON,
THE FLOATING RATE NOTES SERIES P1-S-0002L
ISSUED UNDER CAPITALAND TREASURY LIMITED'S
S\$3 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

CapitaLand Limited wishes to announce that its wholly-owned subsidiary, CapitaLand Treasury Limited ("**CTL**") has today redeemed the Floating Rate Notes series P1-S-0002L (the "**Notes**") issued under CTL's S\$3 billion Multicurrency Medium Term Note Programme.

Details of the redemption and the payment of the Principal Amount of the Notes as well as the Interest Amount on the Notes for the Interest Period, are as follows:

Principal Amount of Notes	:	S\$120 million
Interest Period	:	From 17 September 2010 to 15 March 2011
Interest Rate	:	0.96623% per annum
Interest Amount	:	S\$1,184.62 for each Note
Maturity and Payment Date	:	15 March 2011
Paying Agent	:	Citicorp Investment Bank (Singapore) Limited 3 Changi Business Park Crescent #03-00 Changi Business Park Singapore 486026

By Order of the Board

Low Sai Choy
Company Secretary
15 March 2011