



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S\$1.2 BILLION 2.875 PER CENT. CONVERTIBLE BONDS DUE 2016

FULL UTILISATION OF THE NET PROCEEDS

CapitaLand Limited (“**CapitaLand**”) wishes to announce that the remaining S\$440.8 million of the net proceeds from the issue of its S\$1.2 billion 2.875 per cent. convertible bonds due 2016 (the “**Bonds**”) have been used to refinance existing debts. With this utilisation and the previous utilisations announced on 27 October 2009 and 25 February 2011, all the net proceeds from the issue of the Bonds have been fully utilised.

By Order of the Board

Low Sai Choy
Company Secretary
15 March 2011