



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF CAPITALAND'S ACQUISITION OF ADDITIONAL INTEREST IN LFIE HOLDING LIMITED ("LFIE")

Further to its announcement made on 21 February 2011, CapitaLand Limited ("**CapitaLand**") wishes to announce that it has today completed its acquisition of the additional 39.27% interest in LFIE (the "**Completion**"). CapitaLand's total interest in LFIE is now 46.21%. LFIE through its two wholly-owned subsidiaries, Guangzhou LFIE Real Estate Ltd and Guangzhou LFIE DistriCenter Ltd (the "**Project Companies**") hold land measuring approximately 575,787 square metres in Panyu District, Guangzhou, China. The land will be redeveloped into mid to high-mid residential units. Following the Completion, LFIE and the Project Companies have become associated companies of CapitaLand.

By Order of the Board

Low Sai Choy
Company Secretary
15 March 2011