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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	16-Mar-2011 19:34:49
Announcement No.	00142

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CAPITAMALLS MALAYSIA TRUST ("CMMT") - (I) PROPOSED ACQUISITION BY AMTRUSTEE BERHAD ("TRUSTEE"), ON BEHALF OF CMMT OF GURNEY PLAZA EXTENSION PROPERTY FROM GURNEY PLAZA SDN. BHD. FOR A PURCHASE CONSIDERATION OF RM215.0 MILLION, TO BE SATISFIED BY CASH ("PROPOSED ACQUISITION"); (II) PROPOSED PLACEMENT OF UP TO 167.1 MILLION NEW UNITS IN CMMT ("UNITS"), BY WAY OF BOOKBUILDING, AT A PRICE TO BE DETERMINED LATER, TO RAISE GROSS PROCEEDS OF UP TO RM167.1 MILLION, AND ACCEPTANCE OF CMMT INVESTMENT LIMITED'S UNDERTAKING TO SUBSCRIBE FOR SUCH NUMBER OF UNSUBSCRIBED NEW UNITS SUBSEQUENT TO THE CLOSE OF THE BOOKBUILD ("PROPOSED PLACEMENT"); (III) PROPOSED EXEMPTION FOR CMMT INVESTMENT LIMITED FROM THE OBLIGATION TO MAKE A MANDATORY TAKEOVER OFFER ON ALL UNITS IN CMMT NOT ALREADY HELD BY CMMT INVESTMENT LIMITED AFTER THE PROPOSED PLACEMENT ("PROPOSED EXEMPTION"); (IV) PROPOSED PLACEMENT OF UP TO 69.7 MILLION NEW UNITS TO CMMT INVESTMENT LIMITED, AT A PRICE TO BE DETERMINED LATER, TO RAISE GROSS PROCEEDS OF UP TO RM69.7 MILLION, WHICH REPRESENTS 41.74% (BEING THE CURRENT UNITHOLDING OF CMMT INVESTMENT LIMITED IN CMMT) OF THE TOTAL GROSS PROCEEDS TO BE RAISED FROM THE PROPOSED PLACEMENT ("PROPOSED PLACEMENT TO CMMT INVESTMENT LIMITED"); (V) PROPOSED PLACEMENT OF NEW UNITS TO INSTITUTIONAL INVESTORS REPRESENTING THE PUBLIC ("PUBLIC INSTITUTIONAL INVESTORS"), FOR WHICH THE NUMBER OF NEW UNITS TO EACH PUBLIC INSTITUTIONAL INVESTOR MAY EXCEED 10% OF THE TOTAL NEW UNITS TO BE ISSUED PURSUANT TO THE PROPOSED PLACEMENT, AT A PRICE TO BE DETERMINED LATER ("PROPOSED PLACEMENT TO PUBLIC INSTITUTIONAL INVESTORS EXCEEDING 10% OF NEW UNITS"); (VI) PROPOSED AUTHORITY TO ALLOT AND ISSUE NEW UNITS OF UP TO 20% OF THE APPROVED FUND SIZE OF CMMT PURSUANT TO CLAUSE 14.03 OF THE SECURITIES COMMISSION'S GUIDELINES ON REAL ESTATE INVESTMENT TRUSTS ("PROPOSED AUTHORITY"); AND (VII) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF CMMT FROM 1,350.0 MILLION UNITS UP TO A MAXIMUM OF 2,000.0 MILLION UNITS ("PROPOSED INCREASE IN FUND SIZE") (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")
Description	CIMB Investment Bank Berhad, the principal adviser and placement agent for the Proposed Acquisition of Gurney Plaza Extension and Proposed Placement has today released the attached announcement to Bursa Malaysia for and on behalf of CapitaMalls Malaysia Trust (managed by CapitaMalls Asia Limited's subsidiary, CapitaMalls Malaysia REIT Management Sdn. Bhd.).

The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.

Attachments	CMTAnnc_SCApproval_20110316.pdf Total size = **122K** (2048K size limit recommended)

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General Announcement

Form Version 8 (Enhanced)
Initiated by **MB_CIMB5** on **16/03/2011 05:20:30 PM**
Submitted by **MB_CIMB5** on **16/03/2011 06:35:17 PM**
Reference No **MM-110316-62429**

Submitted

Company Information	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	CIMB INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* **Company name**	CAPITAMALLS MALAYSIA TRUST
* **Stock name**	CMMT
* **Stock code**	5180
* **Contact person**	ZILHAZMIR HAMZAH
* **Designation**	EXECUTIVE
* **Contact number**	03-2084 6886
E-mail address	zilhazmir.hamzah@cimb.com

Type * — **Announcement**

Subject *: — **OTHERS**
(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
CAPITAMALLS MALAYSIA TRUST (“CMMT”)
(I) PROPOSED ACQUISITION BY AMTRUSTEE BERHAD (“TRUSTEE”), ON BEHALF OF CMMT OF GURNEY PLAZA EXTENSION PROPERTY FROM GURNEY PLAZA SDN. BHD. FOR A PURCHASE CONSIDERATION OF RM215.0 MILLION, TO BE SATISFIED BY CASH (“PROPOSED ACQUISITION”);
(II) PROPOSED PLACEMENT OF UP TO 167.1 MILLION NEW UNITS IN CMMT (“UNITS”), BY WAY OF BOOKBUILDING, AT A PRICE TO BE DETERMINED LATER, TO RAISE GROSS PROCEEDS OF UP TO RM167.1 MILLION, AND ACCEPTANCE OF CMMT INVESTMENT LIMITED’S UNDERTAKING TO SUBSCRIBE FOR SUCH NUMBER OF UNSUBSCRIBED NEW UNITS SUBSEQUENT TO THE CLOSE OF THE BOOKBUILD (“PROPOSED PLACEMENT”);
(III) PROPOSED EXEMPTION FOR CMMT INVESTMENT LIMITED FROM THE OBLIGATION TO MAKE A MANDATORY TAKEOVER OFFER ON ALL UNITS IN CMMT NOT ALREADY HELD BY CMMT INVESTMENT LIMITED AFTER THE PROPOSED PLACEMENT (“PROPOSED EXEMPTION”);
(IV) PROPOSED PLACEMENT OF UP TO 69.7 MILLION NEW UNITS TO CMMT INVESTMENT LIMITED, AT A PRICE TO BE DETERMINED LATER, TO RAISE GROSS PROCEEDS OF UP TO RM69.7 MILLION, WHICH REPRESENTS 41.74% (BEING THE CURRENT UNITHOLDING OF CMMT INVESTMENT LIMITED IN CMMT) OF THE TOTAL GROSS PROCEEDS TO BE RAISED FROM THE PROPOSED PLACEMENT (“PROPOSED PLACEMENT TO CMMT INVESTMENT LIMITED”);
(V) PROPOSED PLACEMENT OF NEW UNITS TO INSTITUTIONAL INVESTORS REPRESENTING THE PUBLIC (“PUBLIC INSTITUTIONAL INVESTORS”), FOR WHICH THE NUMBER OF NEW UNITS TO EACH PUBLIC INSTITUTIONAL INVESTOR MAY EXCEED 10% OF THE TOTAL NEW UNITS TO BE ISSUED PURSUANT TO THE PROPOSED PLACEMENT, AT A PRICE TO BE DETERMINED LATER (“PROPOSED PLACEMENT TO PUBLIC INSTITUTIONAL INVESTORS EXCEEDING 10% OF NEW UNITS”);
(VI) PROPOSED AUTHORITY TO ALLOT AND ISSUE NEW UNITS OF UP TO 20% OF THE APPROVED FUND SIZE OF CMMT PURSUANT TO CLAUSE 14.03 OF THE SECURITIES COMMISSION’S GUIDELINES ON REAL ESTATE

INVESTMENT TRUSTS (“PROPOSED AUTHORITY”); AND
(VII) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF CMMT FROM 1,350.0 MILLION UNITS UP TO A MAXIMUM OF 2,000.0 MILLION UNITS (“PROPOSED INCREASE IN FUND SIZE”)
(COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE UNITED STATES, CANADA OR JAPAN.

(Unless stated otherwise, definitions used in this announcement shall carry the same meanings as defined in the announcement dated 12 November 2010).

We refer to the announcements dated 7 January 2011, 21 January 2011, 10 March 2011 and 14 March 2011 respectively in relation to the Proposals.

On behalf of the Board of Directors of CapitaMalls Malaysia REIT Management Sdn. Bhd. *(formerly known as CapitaRetail Malaysia REIT Management Sdn. Bhd.)*, which is the manager of CMMT, CIMB Investment Bank Berhad is pleased to announce that the Securities Commission (“**SC**”) has, through its letter dated 15 March 2011 approved the Proposed Exemption.

The SC's approval is subject to CMMT Investment Limited and the persons acting in concert with CMMT Investment Limited complying with the disclosure requirements under Paragraph 16.10, Practice Note 9 of the Malaysian Code on Take-Overs and Mergers 2010, as follows:

where the offeror and persons acting in concert with him have obtained an exemption from the SC, the offeror and the persons acting in concert with him shall disclose to the SC -

(a) the holding of the offeror and persons acting in concert in the offeree within 7 days from the date of the completion of the following -

(i) the proposals as provided under paragraph 16.1;

(ii) the expiry of the validity period for which the exemption has been granted; or

(iii) the offeror and the persons acting in concert are holding more than 50% of the voting shares or voting rights of the offeree; and

(b) all dealings in the offeree's securities by the offeror and persons acting in concert for a period of 12 months after the completion of the proposals, within 7 days from the date of the transaction.

This announcement is dated 16 March 2011.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -