



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CVH SPARKLE PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in Singapore as part of its ongoing business development:

Name	:	CVH Sparkle Pte. Ltd.
Principal Activity	:	Investment Holding
Share Capital	:	S\$1 comprising 1 ordinary share

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
17 March 2011