



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY SHANGHAI ORIENT OVERSEAS HUANGPU REAL ESTATE CO., LTD.

Further to its announcement dated 27 April 2010, CapitaLand Limited ("**CapitaLand**") wishes to announce the dissolution of Shanghai Orient Overseas Huangpu Real Estate Co., Ltd. ("**Shanghai Huangpu**"), its dormant wholly-owned subsidiary incorporated in the People's Republic of China, which had been placed under members' voluntary liquidation.

The dissolution of Shanghai Huangpu is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
22 March 2011