



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF NEW SUBSIDIARIES

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiaries incorporated in Singapore as part of its ongoing business development:

- | | | | |
|------|--------------------|---|--|
| (i) | Name | : | StorHub China Holding Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$10 comprising 10 ordinary shares |
| (ii) | Name | : | StorHub China Lease Management Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$10 comprising 10 ordinary shares |

(collectively referred to as the "**Companies**")

The Companies are wholly-owned subsidiaries of StorHub Management Pte. Ltd., which is 62% owned by Cap Store Pte. Ltd., a wholly-owned subsidiary of CapitaLand, and 38% owned by Hersing Store Pte. Ltd., a party unrelated to CapitaLand.

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
6 May 2011