



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S\$430,000,000 2.10 PER CENT. CONVERTIBLE BONDS DUE 2016 PAYMENT OF INTEREST

CapitaLand Limited ("**CapitaLand**") refers to the S\$430,000,000 principal amount of 2.10 per cent. convertible bonds due 2016 which were issued by CapitaLand on 15 November 2006, out of which CapitaLand had repurchased and cancelled S\$5,250,000 principal amount of bonds as announced on 27 October 2009. The aggregate principal amount of bonds which remain outstanding is S\$424,750,000 (the "**Bonds**").

CapitaLand wishes to announce that the upcoming interest payment on the Bonds shall be made on 16 May 2011.

Under the terms and conditions of the Bonds, the Bonds bear interest at the rate of 2.10 per cent. per annum, payable semi-annually in arrear on 15 May and 15 November in each year (each an "**Interest Payment Date**"), commencing 15 May 2007. Each Bond will cease to bear interest, amongst other things, from and including the Interest Payment Date last preceding its conversion date. Interest will be paid to the bondholder shown on the Register at the close of business on the 15th day before the due date for the payment of interest.

Payment will be made by transfer to the registered account of the bondholder or by Singapore dollar cheque drawn on a bank in Singapore mailed to the registered address of the bondholder, if the bondholder does not have a registered account.

Where payment is to be made by transfer to a registered account, payment instructions will be initiated on 16 May 2011.

Where payment is to be made by cheque, the cheque will be mailed on 16 May 2011 at the bondholder's own risk and, if mailed at the request of the bondholder other than by ordinary mail, at the bondholder's own expense.

Bondholders shall not be entitled to any interest or other payment for any delay in receiving the interest payment.

By Order of the Board

Low Sai Choy
Company Secretary
9 May 2011