MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	01-Nov-2011 17:54:31
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaMall Trust - "Notice To Holders Of S$350,000,000 2.125% Convertible Bonds Due 2014 Of Private Placement"

Description	CapitaMalls Asia Limited's subsidiary, CapitaMall Trust Management Limited, the manager of CapitaMall Trust, has today issued an announcement on the above matter, as attached for information. CapitaMalls Asia Limited's initial public offering in connection with its listing on the Singapore Exchange Securities Trading Limited in November 2009 was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.

Attachments	CMT_CB2014_Adjustment_Announcement.pdf Total size = **30K** (2048K size limit recommended)

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

**NOTICE TO HOLDERS OF
S$350,000,000 2.125% CONVERTIBLE BONDS DUE 2014 OF
PRIVATE PLACEMENT OF NEW UNITS IN CAPITAMALL TRUST**

CapitaMall Trust Management Limited, as manager of CapitaMall Trust ("**CMT**" and the manager of CMT, the "**Manager**"), refers to the S$350,000,000 2.125% Convertible Bonds due 2014 (the "**Bonds**") issued by HSBC Institutional Trust Services (Singapore) Limited as trustee of CMT and the announcements dated 31 October 2011 (the "**Private Placement Announcements**") made by the Manager in connection with the Private Placement (as defined herein). Copies of the Private Placement Announcements are available on the website of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"): http://www.sgx.com.

NOTICE IS HEREBY GIVEN THAT the Manager proposes to undertake a private placement of 139,665,000 new units in CMT ("**Units**", and new Units to be issued pursuant to the Private Placement, the "**New Units**") to institutional and other investors at an issue price of S$1.79 per New Unit to raise gross proceeds of S$250.0 million (the "**Private Placement**"). The Transfer Books and Register of Unitholders will be closed at 5.00 p.m. on 9 November 2011 being the Books Closure Date to determine the unitholders' of CMT ("**Unitholders**") entitlements to the distribution for the period from 1 October 2011 to the day immediately prior to the date on which the New Units are issued in connection with the Private Placement (the "**Advanced Distribution**").

Condition 6.3(c) of the terms and conditions of the Bonds (the "**Conditions**") provides for an adjustment to be made to the Conversion Price (as defined in the Conditions) of the Bonds, which is currently S$2.2692 per Unit, if and whenever any Extraordinary Distribution (as defined in the Conditions) is paid or made to the Unitholders (except where the Conversion Price falls to be adjusted under Condition 6.3(b) of the Conditions).

However, under Condition 6.4(l) of the Conditions, no adjustment shall be made to the Conversion Price where such adjustment (rounded down to the nearest S$0.0001 if applicable) would be less than 1% of the relevant Conversion Price, provided that such amount be carried forward and taken

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into account in any subsequent adjustment. Accordingly, based on distribution per Unit under the Advanced Distribution of between 0.97 cents and 1.07 cents, being the current expectation of the Manager of the quantum of the distribution per Unit under the Advanced Distribution, no adjustment to the Conversion Price need be made pursuant to the Private Placement as the adjustment would be less than 1% of the relevant Conversion Price.

Upon determination of the final quantum of the Advanced Distribution, the Manager will notify the Bondholders accordingly.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust for and on behalf of
HSBC Institutional Trust Services (Singapore) Limited
As trustee of CapitaMall Trust

Kannan Malini
Company Secretary
1 November 2011

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1993, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the **Manager** and would contain detailed information about the **Manager** and **CMT**, as well as financial statements. No public offering of securities is being made in the United States.

The value of **Units** and the income derived from them, if any, may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the **Manager** to redeem or purchase their **Units** for so long as the **Units** are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

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