



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DISSOLUTION OF DORMANT SUBSIDIARY LCR DEVONSHIRE PTE LTD

Further to its announcement dated 28 March 2011, CapitaLand Limited ("**CapitaLand**") wishes to announce that LCR Devonshire Pte Ltd ("**LCR**"), its 75%-owned dormant subsidiary incorporated in Singapore which had been placed under members' voluntary liquidation, has been dissolved.

The dissolution of LCR is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
2 November 2011