



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CAPITALAND XINYE (HANGZHOU) REAL ESTATE DEVELOPMENT CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following wholly-owned subsidiary incorporated in The People’s Republic of China as part of its ongoing business development:

Name of Company : CapitaLand Xinye (Hangzhou) Real Estate Development Co., Ltd.

Principal Activity : Real Estate Development and Management

Registered Capital : USD180 million (approximately SGD224 million)

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
24 November 2011