



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CAPITALAND ASCOTT PROJECT MANAGEMENT SDN. BHD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in Malaysia as part of its ongoing business development:

Name	: CapitaLand Ascott Project Management Sdn. Bhd.
Principal Activity	: Project Management, Development and Consultancy Services
Authorised Share Capital	: RM100,000 (approximately SGD40,800) divided into 100,000 ordinary shares of RM1 each
Issued and Paid-Up Share Capital	: RM2 (approximately SGD0.80)

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
4 October 2011