CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CAPITALAND INDIA PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand India Private Limited ("**CapitaLand India**"), has increased its issued and paid-up share capital from Rs.89,000,000 (approximately S$2.3 million) to Rs.139,000,000 (approximately S$3.6 million) (the "**Share Increase**"). The additional capital will be used to fund the working capital requirements of CapitaLand India.

The Share Increase was made by way of an allotment and issue of an additional 5,000,000 equity shares of Rs.10 each by CapitaLand India to its existing shareholder, Lonsvale Pte. Ltd., another wholly-owned subsidiary of CapitaLand, for a cash consideration of Rs.50,000,000 (approximately S$1.3 million).

Following the Share Increase, CapitaLand India's issued and paid-up share capital is now Rs.139,000,000 comprising 13,900,000 equity shares of Rs.10 each. CapitaLand India remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
13 September 2011