MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	26-Sep-2011 18:22:39
Announcement No.	00095

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CAPITAMALLS MALAYSIA TRUST - "PROPOSED EXEMPTION FROM CLAUSE 8.13 OF THE GUIDELINES ON REAL ESTATE INVESTMENT TRUSTS"

Description	CapitaMalls Asia Limited's subsidiary, CapitaMalls Malaysia REIT Management Sdn. Bhd., the manager of CapitaMalls Malaysia Trust, has today issued an announcement on the above matter, as attached for information. The initial public offering of CapitaMalls Asia Limited's shares was sponsored by J.P. Morgan (S.E.A.) Limited and DBS Bank Ltd.

Attachments	CMMT_Announcement_20110926.pdf Total size = **108K** (2048K size limit recommended)

General Announcement

Form Version **8.1 (Enhanced)**
Initiated by **MB_CIMB5** on **26/09/2011 05:52:14 PM**
Submitted by **MB_CIMB5** on **26/09/2011 06:01:25 PM**
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Submitted

Company Information

Main Market Company
New Announcement

Submitting Investment Bank/Advisor (if applicable)	CIMB INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* **Company name**	CAPITAMALLS MALAYSIA TRUST
* **Stock name**	CMMT
* **Stock code**	5180
* **Contact person**	TEH LIANG SENG
* **Designation**	EXECUTIVE
* **Contact number**	03 - 2084 8979
E-mail address	liangseng.teh@cimb.com

Type *	**Announcement**
Subject *:	**OTHERS** **(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
CAPITAMALLS MALAYSIA TRUST (“CMMT”)

PROPOSED EXEMPTION FROM CLAUSE 8.13 OF THE GUIDELINES ON REAL ESTATE INVESTMENT TRUSTS (“REITS GUIDELINES”) (“PROPOSED EXEMPTION”)
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE UNITED STATES, CANADA OR JAPAN.
(Unless stated otherwise, all expressions used in this announcement shall carry the same meanings as defined in the announcement dated 14 June 2011 in relation to the Proposed Acquisition and the Proposed Placement.)

We refer to the announcement dated 5 September 2011 where we announced that the SC has through its letter dated 5 September 2011 approved the Proposed Placement.

On behalf of the Board of the Manager, CIMB wishes to announce that CMMT proposes to seek the approval of the SC for an exemption from having to comply with Clause 8.13 of the REITs Guidelines in the event that the State Authority’s approval is required for the transfer of East Coast Mall to the Trustee (as trustee of CMMT). The application in relation to the Proposed Exemption had been submitted to the SC on 23 September 2011.

Rationale for the Proposed Exemption

Clause 8.13 of the REITs Guidelines states that for leasehold real estate, a management company should ensure that the consent of the relevant authority to transfer the lease has been obtained prior to the acquisition of the leasehold property.

Pursuant to the ECM SPA, the completion of the Proposed Acquisition is conditional upon, inter alia, the State Authority's approval for the transfer of East Coast Mall (if required) being obtained and the delivery of a certified true copy of the State Authority's exemption letter ("**Exemption Letter**") and the Vendor's solicitor's written confirmation confirming, inter alia, to the Trustee that the transfer of the Land in favour of the Trustee is exempted from the State Authority's approval ("**Vendor's Solicitors' Confirmation**"). The Vendor has provided the Exemption Letter and the Vendor's Solicitors' Confirmation.

To enable CMMT to complete the Proposed Acquisition expeditiously and as a contingency measure to protect the interest of CMMT in the event that the State Authority's approval for the transfer of East Coast Mall to the Trustee is subsequently discovered to be required after completion of the Proposed Acquisition, the Manager proposes to apply for the Proposed Exemption.

The grounds of the Manager's application for the Proposed Exemption include, inter alia, the interest of the unitholders is protected under the ECM SPA which provides that if the memorandum of transfer in favour of the Trustee cannot be registered for any reason not due to any default, neglect or omission of the Trustee and/or the Vendor, the Trustee shall be entitled to require the Vendor to execute a declaration of trust declaring that it holds East Coast Mall in trust for the Trustee (as trustee of CMMT) as sole and absolute beneficial owner and to procure an irrevocable power of attorney to be granted by the Vendor as registered proprietor in favour of the Trustee to enable the Trustee to deal with East Coast Mall in all and every respect as the legal owner.

This announcement is dated 26 September 2011.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -