MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	09-Apr-2012 17:29:08
Announcement No.	00098

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaRetail China Trust - "Establishment of A S$500,000,000 Multicurrency Medium Term Note Programme"
Description	CapitaMalls Asia Limited's subsidiary, CapitaRetail China Trust Management Limited, the manager of CapitaRetail China Trust, has today issued an announcement on the above matter, as attached for information.
Attachments	CRCTAnn_Establishment_Of_MTN_Programme.pdf Total size = **55K** (2048K size limit recommended)

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ESTABLISHMENT OF A S$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaRetail China Trust Management Limited (the "**Company**"), as manager of CapitaRetail China Trust ("**CRCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CRCT) (the "**Issuer**"), has established a S$500,000,000 Multicurrency Medium Term Note Programme (the "**MTN Programme**") and in connection therewith, the Company has appointed DBS Bank Ltd. to act as the arranger and a dealer of the MTN Programme.

Under the MTN Programme, the Issuer may from time to time issue notes in series or tranches in Singapore dollars, the United States dollars, Renminbi or any other currency as may be agreed between the relevant dealer of the MTN Programme and the Issuer (the "**Notes**"). Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates or may not bear interest.

The Notes and Coupons of all Series constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. The Notes will be offered by the Issuer in reliance on certain exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds from the issue of the Notes (after deducting issue expenses) will be applied by the Issuer towards refinancing the existing borrowings of CRCT and its subsidiaries (the "**Group**"), financing or refinancing the acquisitions and/or investments of CRCT, on-lending to any trust, fund or entity in which CRCT has an interest, financing or re-financing any asset enhancement works initiated by CRCT or financing general working capital purposes of the Group.

Application has been made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and quotation for any Notes which are agreed at or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, CRCT, the Company, its subsidiaries, their respective associated companies, the MTN Programme or such Notes.

BY ORDER OF THE BOARD
CapitaRetail China Trust Management Limited
(Company Registration No: 200611176D)
As manager of CapitaRetail China Trust

Kannan Malini
Company Secretary

9 April 2012