



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF CONTINGENT SHARE AWARDS

CapitaLand Limited (“**CapitaLand**”) wishes to announce the grant of contingent share awards under the CapitaLand Restricted Share Plan 2010:

(a)	Date of grant	12 April 2012
(b)	Number of shares comprised in the awards	200,240*
(c)	Market price (last done) of CapitaLand shares on the date of grant	S\$2.96 per share
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Nil

* The final number of shares released will depend on the achievement of pre-determined targets at the end of a one-year performance period and the release will be over a vesting period of three years. No shares will be released if the threshold targets are not met at the end of the performance period. On the other hand, if superior targets are met, more shares than the baseline award could be delivered up to a maximum of 150% of the baseline award.

By Order of the Board

Low Sai Choy
Company Secretary
12 April 2012