CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF ASCOTT HOLDINGS (EUROPE) N.V.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Ascott Holdings (Europe) N.V. ("**AHENV**"), has increased its issued and paid-up share capital from €250,000 (approximately S$382,300) to €1,000,000 (approximately S$1,529,300) (the "**Share Increase**") as part of its ongoing business development.

The Share Increase was made by way of an allotment and issue of an additional 7,500 shares of €100 each by AHENV to its sole shareholder, Ascott Holdings (Europe) Pte. Ltd., another wholly-owned subsidiary of CapitaLand, for a cash consideration of €750,000 (approximately S$1,146,900).

Following the Share Increase, AHENV's issued and paid-up share capital is now €1,000,000 comprising 10,000 shares of €100 each. AHENV remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2012.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
17 August 2012