(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended, modified and supplemented))

ANNOUNCEMENT

¥10,000,000,000 1.35875 PER CENT. NOTES DUE 2019 TO BE ISSUED PURSUANT TO THE S$2,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The **Manager** wishes to announce that **CCT MTN** intends to issue ¥10,000,000,000 1.35875 Per Cent. Notes due 2019. The **Notes** will be issued under the **MTN Programme** established by **CCT MTN** on 20 November 2007. The obligations of **CCT MTN** under the **Notes** are unconditionally and irrevocably guaranteed by the **CCT Trustee**.

The **Manager** wishes to announce that **CCT MTN** has priced the **Notes**. The issue size of the **Notes** is ¥10,000,000,000 at the issue price of 100.0 per cent. of the principal amount of the **Notes**. The **Notes** will mature on or about 17 December 2019 and will bear a fixed interest rate of 1.35875 per cent. per annum payable semi-annually in arrears.

CCT MTN has entered into swap transactions to swap the proceeds from the issuance of the **Notes** denominated in Japanese yen into Singapore dollars amounting to S$148,300,000, which will mature on or about 17 December 2019, at a Singapore dollar fixed interest rate of 2.8875 per cent. per annum.

The **Notes** constitute direct, unconditional, unsubordinated and unsecured obligations of **CCT MTN** and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of **CCT MTN**.

CCT MTN will use the proceeds from the issuance of the **Notes** to lend to the **CCT Trustee**, who will in turn use such proceeds to refinance existing borrowings from revolving bank credit facilities available to the **CCT Trustee**. The revolving bank credit facilities are committed bank facilities with maturity dates in 2014 and 2015 and which are available for any draw down before their maturity dates.

Pursuant to Rule 704(31) of the Listing Manual of the **SGX-ST**, it is an event of default under the **Notes** if the **Manager** is removed as manager of **CCT** and the replacement or substitute manager is not appointed in accordance with the terms of the **CCT Trust Deed**. If the **Change in Control Event** occurs, it may trigger cross defaults in the other facilities, debt issues and borrowings of **CCT** and/or its subsidiaries. In such an event, the aggregate level of facilities, debt issues and borrowings that may be affected is approximately S$2.09 billion (including the **Notes** but excluding interest) as of today. As at the date of this announcement, the **Change in Control Event** has not occurred.

The **Notes** are expected to be issued on 17 December 2012.

BY ORDER OF THE BOARD
CapitaCommercial Trust Management Limited
(Company registration no. 200309059W)
As manager of CapitaCommercial Trust

Michelle Koh
Company Secretary
Singapore
3 December 2012

***Definitions*:**

CCT	CapitaCommercial Trust
CCT MTN	CCT MTN Pte. Ltd., the issuer and a wholly-owned subsidiary of CCT
CCT Trust Deed	The trust deed constituting CCT
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CCT)
Change in Control Event	The removal of the Manager as manager of CCT where the replacement or substitute manager is not appointed in accordance with the terms of the CCT Trust Deed
Manager	CapitaCommercial Trust Management Limited, as manager of CCT
MTN Programme	S$2,000,000,000 Multicurrency Medium Term Note Programme
Notes	¥10,000,000,000 1.35875 Per Cent. Notes due 2019
SGX-ST	Singapore Exchange Securities Trading Limited