CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CHANGES IN THE COMPOSITION OF INVESTMENT COMMITTEE, FINANCE AND BUDGET COMMITTEE, CORPORATE DISCLOSURE COMMITTEE AND NOMINATING COMMITTEE

CapitaLand Limited (the "**Company**") wishes to announce that Mr Lim Ming Yan who will be appointed as its President & Chief Executive Officer ("**P&CEO**") and a Director on 1 January 2013 be appointed as a member of the Investment Committee ("**IC**"), the Finance and Budget Committee ("**FBC**") and the Corporate Disclosure Committee ("**CDC**") in replacement of Mr Liew Mun Leong who will ceased to be the Company's P&CEO on 1 January 2013. Mr Liew will also cease to be a member of the Nominating Committee ("**NC**") on 1 January 2013.

Following the aforementioned changes, the composition of the IC, the FBC, the CDC and the NC of the Company is as follows:

<u>Investment Committee</u>

Mr Ng Kee Choe – Chairman, Independent Non-Executive Director
Mr Lim Ming Yan – Executive Director
Prof Kenneth Stuart Courtis – Independent Non-Executive Director
Mr John Powell Morschel – Independent Non-Executive Director
Mr Simon Claude Israel – Non-Independent Non-Executive Director
Mr Arthur Lang Tao Yih – Group Chief Financial Officer

<u>Finance and Budget Committee</u>

Mr Peter Seah Lim Huat – Chairman, Independent Non-Executive Director
Mr Ng Kee Choe – Independent Non-Executive Director
Mr Lim Ming Yan – Executive Director
Prof Kenneth Stuart Courtis – Independent Non-Executive Director
Mr Arthur Lang Tao Yih – Group Chief Financial Officer

Corporate Disclosure Committee

Mr James Koh Cher Siang – Chairman, Independent Non-Executive Director
Mr Lim Ming Yan – Executive Director
Mrs Arfat Pannir Selvam – Independent Non-Executive Director

Nominating Committee

Mr Peter Seah Lim Huat – Chairman, Independent Non-Executive Director
Mr Ng Kee Choe – Independent Non-Executive Director
Mrs Arfat Pannir Selvam – Independent Non-Executive Director
Mr John Powell Morschel – Independent Non-Executive Director
Mr Simon Claude Israel – Non-Independent Non-Executive Director

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
31 December 2012