



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF NEW SUBSIDIARIES

(I) STORHUB (SH HXL) HOLDING PTE. LTD.

(II) STORHUB (SH HXL) PROPERTY PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiaries incorporated in Singapore as part of its ongoing business development:

- | | | | |
|------|--------------------|---|-------------------------------------|
| (I) | Name | : | StorHub (SH HXL) Holding Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$10 comprising 10 ordinary shares |
| (II) | Name | : | StorHub (SH HXL) Property Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$10 comprising 10 ordinary shares |

(collectively referred to as the "**Companies**")

The Companies are wholly-owned subsidiaries of StorHub Holding Pte. Ltd. in which CapitaLand has an interest of 62%.

The establishment of the Companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the Companies.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
22 February 2012