



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DORMANT WHOLLY-OWNED SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION SHANGHAI NING XIN REAL ESTATE DEVELOPMENT CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Shanghai Ning Xin Real Estate Development Co., Ltd. ("**Shanghai Ning Xin**"), a company incorporated in the People's Republic of China, has been placed under members' voluntary liquidation. Shanghai Ning Xin has been dormant since September 2010.

The voluntary liquidation of Shanghai Ning Xin is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the voluntary liquidation of Shanghai Ning Xin.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
5 January 2012