MISCELLANEOUS

0

Your page

* Asterisks denote mandatory information

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Kannan Malini
Designation *	Company Secretary
Date & Time of Broadcast	18-Jan-2012 18:03:35
Announcement No.	00092

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaMall Trust - "Notice To Holders Of S$350m 2.125% Convertible Bonds Due 2014 Of Adjustment To Conversion Price"

Description	CapitaMalls Asia Limited's subsidiary, CapitaMall Trust Management Limited, the manager of CapitaMall Trust, has today issued an announcement on the above matter, as attached for information.

Attachments	CMT_CB2014_AdjustmentToConversionPrice.pdf Total size = **33K** (2048K size limit recommended)

Constituted in the Republic of Singapore pursuant to

a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

NOTICE TO HOLDERS OF
S$350,000,000 2.125% CONVERTIBLE BONDS DUE 2014 OF
ADJUSTMENT TO CONVERSION PRICE

The **Manager** refers to the **Bonds** issued by the **Trustee** and the **Advanced Distribution Notice** and the announcement dated 18 January 2012 in relation to the distribution for the period from 10 November 2011 to 31 December 2011. Copies of the **Advanced Distribution Notice** and the announcement are available on the website of the **SGX-ST**: http://www.sgx.com.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the **Conditions**.

NOTICE IS HEREBY GIVEN THAT the **Manager** proposes to declare the **Quarterly Distribution**. The Transfer Books and Register of Unitholders will be closed at 5.00 p.m. on 30 January 2012 being the **Books Closure Date** to determine the **Unitholders**' entitlements to the **Quarterly Distribution**.

Condition 6.3(c) of the **Conditions** provides for an adjustment to be made to the Conversion Price of the **Bonds**, which is currently S$2.2692 per **Unit**, if and whenever any Extraordinary Distribution is paid or made to the **Unitholders** (except where the Conversion Price falls to be adjusted under Condition 6.3(b) of the **Conditions**). Where such adjustment (rounded down to the nearest S$0.0001 if applicable) would be less than 1 per cent. of the Conversion Price, **CMT** need not make any adjustment to the Conversion Price. However, any adjustment not made, and any amount by which the Conversion Price has not been rounded down, shall be carried forward and taken into account in any subsequent adjustment.

Based on the estimated **Quarterly Distribution** per **Unit** of 1.28 cents and the formula set out in Condition 6.3(c) of the **Conditions**, and taking into account the adjustment amount which was carried forward as a result of the **Advanced Distribution** pursuant to Condition 6.4(l) of the **Conditions**, the indicative adjusted Conversion Price will be S$2.2429 per **Unit**.

The adjustment to the Conversion Price will take effect on 30 January 2012.

The estimated **Quarterly Distribution** per **Unit** is computed on the basis that none of the **Bonds** or any of the other convertible bonds of **CMT** is converted into **Units** before the **Books Closure Date**. Accordingly, the final quantum of the **Quarterly Distribution** per **Unit** may differ from the above estimated **Quarterly Distribution** per **Unit** if any of such conversion takes place before the **Books Closure Date**.

Upon determination of the final quantum of the **Quarterly Distribution**, the **Manager** will notify the holders of the **Bonds** accordingly.

Definitions:

Advanced Distribution	The advanced distribution for the period from 1 October 2011 to 9 November 2011, the day immediately prior to the date on which 139,665,000 new Units were issued to institutional and other investors at an issue price of S$1.79 per new Unit to raise gross proceeds of S$250.0 million pursuant to a private placement
Advanced Distribution Notice	The notice to holders of the Bonds dated 15 November 2011
Bonds	The S$350,000,000 2.125% Convertible Bonds due 2014
Books Closure Date	5.00 p.m. on 30 January 2012, being the time and date on which the Transfer Books and Register of Unitholders will be closed to determine Unitholders' entitlements to the Quarterly Distribution
CMT	CapitaMall Trust
Conditions	The terms and conditions of the Bonds
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
Quarterly Distribution	A distribution for the period from 10 November 2011 to 31 December 2011
SGX-ST	Singapore Exchange Securities Trading Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CMT
Unit	A unit representing an undivided interest in CMT
Unitholders	Holders of Units in CMT

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust for and on behalf of
HSBC Institutional Trust Services (Singapore) Limited
As trustee of CapitaMall Trust

Kannan Malini
Company Secretary
18 January 2012

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**.

The value of **Units** and the income derived from them, if any, may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the **Manager** to redeem or purchase their **Units** for so long as the **Units** are listed on the **SGX-ST**. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.