



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY SHANGHAI KAIHUI REAL ESTATE CO., LTD. (上海凯惠置业有限公司)

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name of Company : Shanghai Kaihui Real Estate Co., Ltd. ("**Shanghai Kaihui**")
上海凯惠置业有限公司

Principal Activity : Real Estate Development and Management

Registered Capital : S\$60 million

Shanghai Kaihui is 95% owned by CVH (China) Investment One Pte. Ltd., a wholly-owned subsidiary of CapitaLand while the balance 5% is held by Shanghai Lingang Wanxiang Economic Development Co., Ltd., a party unrelated to CapitaLand.

The above establishment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above establishment.

By Order of the Board

Low Sai Choy
Company Secretary
30 January 2012