



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY STORHUB MANAGEMENT (SHANGHAI) CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name : StorHub Management (Shanghai) Co., Ltd. ("**SMSCL**")
Principal Activity : Provision of Management Services
Registered Capital : RMB900,000 (approximately S\$182,142)

SMSCL is a wholly-owned subsidiary of StorHub Management Pte. Ltd. in which CapitaLand has an interest of 62%.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
17 July 2012