



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN CHARTER CAPITAL OF ASCOTT INTERNATIONAL MANAGEMENT (VIETNAM) CO. LTD

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Ascott International Management (Vietnam) Co. Ltd ("**AIMV**"), has increased its charter capital from US\$100,000 (approximately S\$125,200) to US\$1,100,000 (approximately S\$1,377,500) (the "**Capital Increase**").

The Capital Increase was made by way of a cash injection of US\$1,000,000 (approximately S\$1,252,300) from AIMV's sole shareholder, Ascott International Management (2001) Pte Ltd, another wholly-owned subsidiary of CapitaLand.

The additional capital from the Capital Increase will be used to fund the working capital requirements of AIMV.

Following the Capital Increase, AIMV remains a wholly-owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2012.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Low Sai Choy
Company Secretary
8 March 2012