



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY CITADINES KYOTO GOJO GODO KAISHA

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in Japan as part of its ongoing business development:

Name	: Citadines Kyoto Gojo Godo Kaisha
Principal Activity	: Investment Holding
Share Capital	: JPY100,000 (approximately S\$1,600) comprising 1 ordinary share

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Low Sai Choy
Company Secretary
9 March 2012