CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES OMR APARTHOTEL PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines OMR Aparthotel Private Limited ("**Citadines OMR**"), has increased its issued and paid-up share capital from INR468,195,000 (approximately SGD13,300,000) to INR505,489,110 (approximately SGD14,400,000) (the "**Share Increase**") as part of its ongoing business development.

The Share Increase was made by way of an allotment and issue of an additional 3,729,411 equity shares of INR10 each for a cash consideration of INR63,400,000 (approximately SGD1,800,000) by Citadines OMR to its existing shareholder, Ascott International Management Pte Ltd, another wholly-owned subsidiary of CapitaLand.

Following the Share Increase, Citadines OMR's issued and paid-up share capital is now INR505,489,110 comprising 50,548,911 equity shares of INR10 each. Citadines OMR remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
26 March 2012