The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CAPITAMALLS ASIA LIMITED

凱德商用產業有限公司*

(Singapore Company Registration Number: 200413169H)
(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 6813)
(Singapore Stock Code: JS8)

ANNOUNCEMENT

CMA COMPLETES ACQUISITION OF 50% STAKE IN SUZHOU SHOPPING MALL

Further to its announcement on 29 September 2011 issued on the **SGX-ST**, **CMA** is pleased to announce that the subscription for 50% equity interest in the **JV Company** has been completed.

Following the completion, the **JV Company** is an associated company of **CMA**. **CMA** has a 50% stake in the **Investment** through **CCII D (HK1)**'s 50% equity interest in the **JV Company**.

The **Project** is currently expected to have a total **GFA** of about 350,000 **sq m**[1]. Hence, the aggregate value of the consideration for **CMA**'s acquisition of its 50% stake in the **Investment** is **RMB**1,327.5 million (approximately **S$**265.8 million[2]).

The completion of the acquisition is not expected to have any material impact on the net tangible assets or earnings per share of **CMA** for the financial year ending 31 December 2012.

---

[1] The areas are subject to change based on the final surveyed area.
[2] Based on an exchange rate of **RMB**1:**S$**0.20024.

* *For identification purposes only*

Definitions:

CMA	CapitaMalls Asia Limited
CCII D (HK1)	CMA China II Developments (HK1) Limited, a wholly-owned subsidiary of **CMA**.
GFA	Gross floor area
Investment	The 50-50 joint venture between **CCII D (HK1)** and **SHP** in respect of the development of the **Project**.
JV Company	Suzhou Jinghui Properties Co., Ltd.
Project	The development of a site in **Suzhou Centre**, located in the West Jinji Lake Central Business District next to the renowned Jinji Lake, which is expected to have a total **GFA** of about 350,000 **sq m**[1] into a seven-storey shopping mall with expected **GFA** of about 290,000 **sq m**[1], as well as two 20-storey office towers with expected **GFA** of about 60,000 **sq m**[1].
SGX-ST	Singapore Exchange Securities Trading Limited
SHP	Suzhou Hengtai Properties Co., Ltd., a wholly-owned subsidiary of **SIPJUD**.
SIPJUD	Suzhou Industrial Park Jinji Lake Urban Development Co., Ltd.
sq m	Square metre
Suzhou Centre	Suzhou Industrial Park Central Business District
<u>Currencies</u>	
RMB	Renminbi
S$	Singapore dollars

Where applicable, figures and percentages are rounded to one decimal place.

BY ORDER OF THE BOARD
CapitaMalls Asia Limited
Kannan Malini
Company Secretary

Singapore, 4 May 2012

As at the date of this announcement, the board of directors of the Company comprises Mr Liew Mun Leong (Chairman and non-executive director), Mr Lim Beng Chee as the executive director; Ms Chua Kheng Yeng Jennie and Mr Lim Tse Ghow Olivier as non-executive directors; and Mr Sunil Tissa Amarasuriya, Tan Sri Amirsham A Aziz, Dr Loo Choon Yong, Mrs Arfat Pannir Selvam, Professor Tan Kong Yam and Mr Yap Chee Keong as independent non-executive directors.