



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ALLOTMENT OF SHARES TO NON-EXECUTIVE DIRECTORS OF CAPITALAND LIMITED

CapitaLand Limited (“**CapitaLand**”) wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to the following non-executive directors and the consequent allotment of shares pursuant thereto, being payment in the form of shares equivalent to about 30% of their directors’ fees for the year ended 31 December 2011 as approved by shareholders at CapitaLand’s Annual General Meeting held on 30 April 2012:

(a)	Date of grant	22 May 2012	
(b)	Number of shares comprised in the awards	149,270*	
(c)	Market price (last done) of the shares on the date of grant	S\$2.51 per share	
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<u>Directors</u>	<u>No. of Shares*</u>
		Ng Kee Choe	13,860
		Peter Seah Lim Huat	26,552
		James Koh Cher Siang	21,380
		Arfat Pannir Selvam	23,238
		Kenneth Stuart Courtis	21,794
		John Powell Morschel	18,468
		Simon Claude Israel	20,261
		Euleen Goh Yiu Kiang	<u>3,717</u>
		Total:	<u>149,270</u>

* The number of shares awarded was determined by reference to the volume-weighted average price of a share on the SGX-ST over the 14 trading days immediately following the date of CapitaLand’s Annual General Meeting (namely, S\$2.68 per share), rounded down to the nearest share.

By Order of the Board

Low Sai Choy
Company Secretary
22 May 2012