MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	CAPITAMALLS ASIA LIMITED
Company Registration No.	200413169H
Announcement submitted on behalf of	CAPITAMALLS ASIA LIMITED
Announcement is submitted with respect to *	CAPITAMALLS ASIA LIMITED
Announcement is submitted by *	Choo Wei-Pin
Designation *	Company Secretary
Date & Time of Broadcast	28-Nov-2012 19:45:01
Announcement No.	00116

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	CapitaMall Trust - "Receipt Of Approval In-Principle For Offering Of New Units In CMT"
Description	CapitaMalls Asia Limited's subsidiary, CapitaMall Trust Management Limited, the manager of CapitaMall Trust, has today issued an announcement on the above matter, as attached for information.
Attachments	CMAIPAnnouncement.pdf Total size = **29K** (2048K size limit recommended)

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

RECEIPT OF APPROVAL IN-PRINCIPLE FOR OFFERING OF NEW UNITS IN CMT

Further to its announcements dated 21 November 2012 and 22 November 2012, the **Manager** is pleased to announce that approval in-principle has been obtained today from the **SGX-ST** for the listing of, and dealing in and quotation on the Main Board of the **SGX-ST** of, the 125,000,000 new **Units** which are proposed to be issued pursuant to the **Private Placement**.

The **SGX-ST**'s approval in-principle is subject to, *inter alia*, compliance with the **SGX-ST**'s listing requirements. The **SGX-ST**'s approval in-principle is not to be taken as an indication of the merits of the **Private Placement**, the **New Units**, the **Manager** and **CMT** and/or its subsidiaries.

The **Manager** also wishes to announce additional details regarding the use of proceeds from the **Private Placement**. Subject to relevant laws and regulations, the **Manager** intends to use the net proceeds from the **Private Placement** in the following manner:

(i) approximately 90% of the net proceeds of the **Private Placement** will be used to finance capital expenditure and asset enhancement initiatives of **CMT** properties and/or refinancing of existing debts of **CMT** and its subsidiaries; and

(ii) approximately 10% of the net proceeds of the **Private Placement** will be used for general corporate and working capital purposes.

Notwithstanding its current intention, the **Manager** may, subject to relevant laws and regulations, use the net proceeds from the **Private Placement** at its absolute discretion for other purposes.

Pending the deployment of the net proceeds from the **Private Placement**, the net proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions or used to repay outstanding borrowings or for any other purpose on a short-term basis as the **Manager** may, in its absolute discretion, deem fit.

The **Manager** will make periodic announcements on the utilisation of the net proceeds of the **Private Placement** via SGXNET as and when such funds are materially utilised.

Definitions:

CMT	CapitaMall Trust
Manager	CapitaMall Trust Management Limited, in its capacity as manager of CMT
New Units	The new Units to be issued to institutional and other investors under the Private Placement
Private Placement	Private placement of New Units to institutional and other investors at the issue price of S$2.00 per New Unit
Securities Act	The United States Securities Act of 1933, as amended
SGX-ST	Singapore Exchange Securities Trading Limited
Unit	A unit representing an undivided interest in CMT

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Choo Wei-Pin
Company Secretary
28 November 2012

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for **Units**. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the **Securities Act**, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the **Manager** and would contain detailed information about the **Manager** and **CMT**, as well as financial statements. No public offering of securities is being made in the United States.

The value of **Units** and the income derived from them, if any, may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the **Manager** to redeem or purchase their **Units** for so long as the **Units** are listed on the **SGX-ST**. It is intended that unitholders of **CMT** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.

This announcement is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.