CapitaLand

# CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

## ANNOUNCEMENT

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### ESTABLISHMENT OF A 75:25 JOINT VENTURE BETWEEN CAPITALAND AND MITSUBISHI ESTATE ASIA PTE. LTD.

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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of a 75:25 joint venture, Allamanda Realty Pte. Ltd. ("**Allamanda Realty**") between CapitaLand and Mitsubishi Estate Asia Pte. Ltd. ("**MEA**") to explore potential business opportunities. CapitaLand's 75% interest (75 ordinary shares) in Allamanda Realty is held through its wholly-owned subsidiary, CRL Realty Pte Ltd ("**CRL Realty**"). MEA is unrelated to CapitaLand.

The establishment of the joint venture was made by Allamanda Realty increasing its issued and paid up share capital from S$1 (comprising one ordinary share) to S$100 (comprising 100 ordinary shares) (the "**Share Increase**") by allotting an additional 99 ordinary shares as follows:

(a) 74 ordinary shares for a cash consideration of S$74 to its existing shareholder, CRL Realty; and

(b) 25 ordinary shares for a cash consideration of S$25 to MEA.

Allamanda Realty continues to be a subsidiary of CapitaLand.

The establishment of the joint venture and the Share Increase are not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Low Sai Choy
Company Secretary
29 November 2012