This document is not an offer of securities for sale in the United States or elsewhere. The securities of CCT are not being registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. There will be no public offering of the securities in the United States.

CapitaCommercial Trust

(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2017 - USE OF PROCEEDS

Further to its announcement dated 13 August 2012 in relation to the **Issue** and its further announcement on 12 September 2012 in relation to the use of proceeds of S$141.1 million from the net proceeds of S$171.90 million of the **Issue** (after the deduction of fees, commissions and expenses) for the settlement of the **Tender Offer**, the **Manager** is pleased to announce that S$22.88 million has been used by the **CCT Trustee** today for the repurchase of S$20.75 million in aggregate principal amount of **Convertible Bonds due 2013** outstanding after the settlement of the **Tender Offer,** at the price of 109.37 per cent. of their issue price plus any accrued interest on 15 October 2012.

Further to the above, the net proceeds from the **Issue** have been substantially applied in accordance with their stated use as set out in the announcement dated 13 August 2012. The balance will be used for general corporate purposes.

For and on behalf of
CapitaCommercial Trust Management Limited (in its capacity as manager of CapitaCommercial Trust) for and on behalf of
HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CapitaCommercial Trust)

15 October 2012

Definitions:

Bondholders	Holders of the Convertible Bonds due 2013
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CapitaCommercial Trust
Convertible Bonds due 2013	S$370.0 million 2.0 per cent. convertible bonds due 2013
Convertible Bonds due 2017	S$175.0 million 2.5 per cent. convertible bonds due 2017
Issue	Issue of the Convertible Bonds due 2017
Manager	CapitaCommercial Trust Management Limited, in its capacity as manager of CapitaCommercial Trust
SGX-ST	Singapore Exchange Securities Trading Limited
Tender Offer	Tender of Convertible Bonds due 2013 for repurchase by CCT Trustee pursuant to which Bondholders were invited to tender any or all of their Convertible Bonds due 2013 for repurchase by the CCT Trustee for cash upon the terms and subject to the conditions contained in the Tender Offer Memorandum
Tender Offer Memorandum	Tender Offer Memorandum dated 13 August 2012
Unit	A unit representing an undivided interest in CapitaCommercial Trust

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Convertible Bonds due 2017.

The Convertible Bonds due 2017 and the Units to be issued upon conversion of the Convertible Bonds due 2017 have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Convertible Bonds due 2017 or Units in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

The value of Units and Convertible Bonds due 2017, and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units and/or Convertible Bonds due 2017 is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaCommercial Trust is not necessarily indicative of the future performance of CapitaCommercial Trust.