



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

(I) CCVHF INVESTMENT ONE PTE. LTD.

(II) CCVHF INVESTMENT TWO PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in Singapore as part of its ongoing business development:

- | | | | |
|------|--------------------|---|------------------------------------|
| (I) | Name | : | CCVHF Investment One Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$1 comprising one ordinary share |
| (II) | Name | : | CCVHF Investment Two Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Share Capital | : | S\$1 comprising one ordinary share |

(collectively referred to as the "**Companies**")

The establishment of the Companies is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the Companies.

By Order of the Board

Ng Chooi Peng
Assistant Company Secretary
18 October 2012