CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
(i) CAPITALAND AZABU WEST ONE PTE. LTD.
(ii) CAPITALAND AZABU WEST TMK

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiaries, CapitaLand Azabu West One Pte. Ltd. ("**CAWO**") and CapitaLand Azabu West TMK ("**CAW TMK**"), have increased their respective issued and paid-up share capital as follows (the "**Share Increase**"):

Company	**Allotment**	**Cash Consideration**	**Issued and paid-up share capital after Share Increase**
CAWO	4,925 ordinary shares at JPY50,000 each allotted to CapitaLand Commercial Limited ("CCL")	JPY246,250,000 (approximately S$3,925,000)	S$1 (comprising one ordinary share) JPY246,250,000 (comprising 4,925 ordinary shares)
CAW TMK	19,380 preferred shares of JPY50,000 each allotted to CAWO, Japan Branch	JPY969,000,000 (approximately S$15,446,000)	JPY100,000 (comprising 10 common shares of JPY10,000 each) JPY1,900,000,000 (comprising 38,000 preferred shares of JPY50,000 each)
	18,620 preferred shares of JPY50,000 each allotted to CapitaLand Azabu West Two Pte. Ltd. ("CAWT")	JPY931,000,000 (approximately S$14,840,000)	

The additional capital will be used to fund CapitaLand's investment in the joint development of The Parkhouse Nishi-Azabu Residence, a 190-unit residential project located at Minato Ward, Tokyo, Japan and the respective working capital requirements of CAWO and CAW TMK.

CCL and CAWT are wholly-owned subsidiaries of CapitaLand. Following the Share Increase, CAWO and CAW TMK remain wholly-owned subsidiaries of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2012.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above Share Increase.

By Order of the Board

Low Sai Choy
Company Secretary
4 September 2012