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CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

US$400,000,000 4.076% NOTES DUE 2022 TO BE ISSUED UNDER THE S$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly-owned subsidiary of CapitaLand, has priced the offering of US$400,000,000 4.076% notes due 2022 (the "**Notes**"). The Notes will be issued under the S$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") established by the Issuer on 3 August 2012. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

DBS Bank Ltd, The Hongkong and Shanghai Banking Corporation Limited, J.P. Morgan (S.E.A.) Limited and Morgan Stanley Asia (Singapore) Pte. have been appointed as the joint bookrunners and lead managers for the issue of the Notes.

The principal terms of the Notes are as follows:

Issue size:	US$400,000,000
Issue Price:	100% of the principal amount of the Notes
Interest:	4.076% per annum
Maturity Date:	10 years from the issue date

The issue date of the Notes is currently expected to be on 20 September 2012.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for refinancing of existing borrowings, financing of investments and general corporate purposes of CapitaLand.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of CapitaLand, its subsidiaries (including the Issuer), the EMTN Programme or the Notes.

By Order of the Board

Low Sai Choy
Company Secretary
14 September 2012

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